

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WALCOTT - PROPOSED PROPERTY TAX LEVY CITY #: 82-786
WALCOTT Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 05:30 PM Meeting Location: Walcott City Hall, 128 W. Lincoln Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwalcott.com

City Telephone Number
(563) 284-6571 ext: 10

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	127,181,583	119,732,957	119,732,957
Consolidated General Fund	971,034	971,034	969,837
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	22,632	22,632	22,806
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	86,762	86,762	78,035
Other Employee Benefits	172,378	172,378	161,564
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	145,351,789	144,860,167	144,860,167
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	1,252,806	1,252,806	1,232,242
CITY REGULAR TAX RATE	9.85053	10.46333	10.29158
Taxable Value for City Ag Land	1,915,713	1,941,907	1,941,907
Ag Land	5,755	5,755	5,833
CITY AG LAND TAX RATE	3.00375	2.96358	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	467	504	7.92
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,031	2,355	15.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed tax levy rate is higher than the current year; however, the total property taxes collected will be lower than the current year.

