

NOTICE OF PUBLIC HEARING - CITY OF WALCOTT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Walcott City Hall 128 W. Lincoln Street Walcott, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwalcott.com

City Telephone Number
 (563) 284-6571

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	111,079,591	101,811,445	101,811,445	
Tax Levies:				
Regular General	899,745	899,745	824,673	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	10,000	10,000	13,900	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	74,753	74,753	83,451	
Other Employee Benefits	140,022	140,022	157,110	
Total Tax Levy	1,124,520	1,124,520	1,079,134	-4.03
Tax Rate	10.12355	11.04512	10.59934	

Explanation of significant increases in the budget:

No significant budget increase.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

