



# 82-786

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

Resolution No.: \_\_\_\_\_

The City of: WALCOTT

County Name: SCOTT & MUSCATINE

Date Budget Adopted: \_\_\_\_\_  
(Date) xxx/xx/xx

The below signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number	Signature			
		<b>January 1, 2018 Property Valuations</b>				
		With Gas & Electric		Without Gas & Electric	Last Official Census	
		2a	98,928,326	2b	97,883,612	1,629
		3a			3b	
		4a	1,721,951			

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General Levy	5 801,319	792,857	43 8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.09000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23	0	61 0	
26E.22	1.50000	Unified Law Enforcement	24	0	62 0	
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	801,319	792,857	
384.1	3.00375	Ag Land	26	5,172	5,172 63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>			27	806,491	798,029	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0	
384.6	Amt Nec	Police & Fire Retirement	29	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	69,750	69,014 0.70506	
Rules	Amt Nec	Other Employee Benefits	31	126,390	125,055 1.27759	
<b>Total Employee Benefit Levies (29,30,31)</b>			32	196,140	194,069 65 1.98265	
<b>Sub Total Special Revenue Levies (28+32)</b>			33	196,140	194,069	
<b>Valuation</b>						
385	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0	
	SSMID 2 (A)	(B)	35	0	67 0	
	SSMID 3 (A)	(B)	36	0	68 0	
	SSMID 4 (A)	(B)	37	0	69 0	
	SSMID 5 (A)	(B)	555	0	565 0	
	SSMID 6 (A)	(B)	556	0	566 0	
	SSMID 7 (A)	(B)	1177	0	### 0	
	SSMID 8 (A)	(B)	1185	0	### 0	
<b>Total Special Revenue Levies</b>			39	196,140	194,069	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	40 70 0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 71 0	
<b>Total Property Taxes (27+39+40+41)</b>			42	1,002,631	992,098 72 10.08265	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

**WALCOTT**

Fund Balance Worksheet for City of

		2018										2019										2020									
(1)		Annual Report FY		Special Rev (B)		TIF Special Rev (C)		Debt Serv (D)		Capt Proj (E)		Permanent (G)		Total Government (H)		Proprietary (I)		Grand Total (J)		Re-Estimated FY		Budget FY		Beginning Fund Balance		Re-Est Revenues		Re-Est Expenditures		Ending Fund Balance	
1	Beginning Fund Balance July 1	1,521,529	475,692	104,585	0	0	0	0	0	0	0	0	0	2,101,806	978,149	3,079,955	1,757,422	778,498	85,948	0	0	0	0	0	1,809,260	1,809,260	1,447,528	1,447,528	1,809,260		
2	Actual Revenues Except Beg Bal	1,554,440	661,381	460	0	0	0	0	0	0	0	0	0	2,385,300	849,028	3,234,328	1,499,366	653,541	300	0	0	0	0	0	1,499,366	1,499,366	1,499,366	1,499,366	1,499,366		
3	Actual Expenditures Except End Bal	1,318,547	358,575	19,097	0	0	0	0	0	0	0	0	0	1,759,183	772,367	2,531,550	1,447,528	1,420,896	11,276	0	0	0	0	0	1,447,528	1,447,528	1,447,528	1,447,528	1,447,528		
4	Ending Fund Balance June 30	1,757,422	778,498	85,948	0	0	0	0	0	0	0	0	0	2,727,923	1,054,810	3,782,733	1,757,422	778,498	85,948	0	0	0	0	0	1,757,422	1,757,422	1,499,366	1,499,366	1,499,366		
(2)		Re-Estimated FY		Special Rev		TIF Special Rev		Debt Serv		Capt Proj		Permanent		Total Govt		Proprietary		Grand Total		Budget FY		Beginning Fund Balance		Re-Est Revenues		Re-Est Expenditures		Ending Fund Balance			
5	Beginning Fund Balance	1,757,422	778,498	85,948	0	0	0	0	0	0	0	0	0	2,727,923	1,054,810	3,782,733	1,757,422	778,498	85,948	0	0	0	0	0	1,809,260	1,809,260	1,447,528	1,447,528	1,809,260		
6	Re-Est Revenues	1,499,366	653,541	300	0	0	0	0	0	0	0	0	0	3,212,605	846,150	4,058,755	1,499,366	653,541	300	0	0	0	0	0	1,499,366	1,499,366	1,499,366	1,499,366	1,499,366		
7	Re-Est Expenditures	1,447,528	1,420,896	11,276	0	0	0	0	0	0	0	0	0	4,045,153	1,290,812	5,335,965	1,447,528	1,420,896	11,276	0	0	0	0	0	1,447,528	1,447,528	1,447,528	1,447,528	1,447,528		
8	Ending Fund Balance	1,809,260	11,143	74,972	0	0	0	0	0	0	0	0	0	1,895,375	610,148	2,505,523	1,809,260	11,143	74,972	0	0	0	0	0	1,809,260	1,809,260	1,447,528	1,447,528	1,809,260		
(3)		Budget FY		Special Rev		TIF Special Rev		Debt Serv		Capt Proj		Permanent		Total Govt		Proprietary		Grand Total		Beginning Fund Balance		Revenues		Expenditures		Ending Fund Balance					
9	Beginning Fund Balance	1,809,260	11,143	74,972	0	0	0	0	0	0	0	0	0	1,895,375	610,148	2,505,523	1,809,260	11,143	74,972	0	0	0	0	0	1,809,260	1,809,260	1,447,528	1,447,528	1,809,260		
10	Revenues	1,455,973	653,040	300	0	0	0	0	0	0	0	0	0	2,109,313	892,144	3,001,457	1,455,973	653,040	300	0	0	0	0	0	1,455,973	1,455,973	1,455,973	1,455,973	1,455,973		
11	Expenditures	1,590,014	352,240	2,000	0	0	0	0	0	0	0	0	0	1,944,254	922,997	2,867,251	1,590,014	352,240	2,000	0	0	0	0	0	1,590,014	1,590,014	1,590,014	1,590,014	1,590,014		
12	Ending Fund Balance	1,675,219	311,943	73,272	0	0	0	0	0	0	0	0	0	2,060,434	579,295	2,639,729	1,675,219	311,943	73,272	0	0	0	0	0	1,675,219	1,675,219	1,675,219	1,675,219	1,675,219		

\* The figures in section (1) are taken from FORM F-66(A-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2020

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)	
												Fiscal Years
<b>PUBLIC SAFETY</b>												
Police Department/Crime Prevention	1	430,608							430,608	358,534	348,953	
Jail	2								0	0	0	
Emergency Management	3								0	0	0	
Flood Control	4								0	0	0	
Fire Department	5	97,890							97,890	103,872	83,611	
Ambulance	6	1,000							1,000	1,000	1,000	
Building Inspections	7	110,650							110,650	97,841	91,925	
Miscellaneous Protective Services	8								0	0	0	
Animal Control	9	1,650							1,650	1,350	2,583	
Other Public Safety	10								0	0	1,074	
TOTAL (lines 1 - 10)	11	641,798	0				0		641,798	562,597	529,146	
<b>PUBLIC WORKS</b>												
Roads, Bridges, & Sidewalks	12	353,566							353,566	306,802	263,172	
Parking - Meter and Off-Street	13								0	0	0	
Street Lighting	14	30,000							30,000	30,000	28,289	
Traffic Control and Safety	15								0	0	0	
Snow Removal	16								0	0	0	
Highway Engineering	17								0	0	0	
Street Cleaning	18								0	0	0	
Airport (if not Enterprise)	19								0	0	0	
Garbage (if not Enterprise)	20								0	0	0	
Other Public Works	21								0	0	0	
TOTAL (lines 12 - 21)	22	383,566	0				0		383,566	336,802	291,461	
<b>HEALTH &amp; SOCIAL SERVICES</b>												
Welfare Assistance	23								0	0	0	
City Hospital	24								0	0	0	
Payments to Private Hospitals	25								0	0	0	
Health Regulation and Inspection	26								0	0	0	
Water, Air, and Mosquito Control	27								0	0	0	
Community Mental Health	28								0	0	0	
Other Health and Social Services	29								0	0	61	
TOTAL (lines 23 - 29)	30	0	0				0		0	0	61	
<b>CULTURE &amp; RECREATION</b>												
Library Services	31	63,262							63,262	92,451	71,880	
Museum, Band and Theater	32								0	0	0	
Parks	33	90,650							90,650	87,478	64,321	
Recreation	34	26,747							26,747	25,907	23,373	
Cemetery	35								0	0	0	
Community Center, Zoo, & Marina	36								0	0	0	
Other Culture and Recreation	37								0	0	0	
TOTAL (lines 31 - 37)	38	180,659	0				0		180,659	205,836	159,574	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Years

Fiscal Year Ending 2020

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2020 (J)	RE-ESTIMATED 2019 (K)	ACTUAL 2018 (L)
<b>GOVERNMENT ACTIVITIES CONT.</b>											
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	7,500							7,500	4,508	2,936
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning and Zoning	42	58,307							58,307	70,556	46,771
Other Com & Econ Development	43			2,000					2,000	11,276	19,097
TOTAL (lines 39 - 44)	44	65,807	0	2,000					67,807	86,340	68,806
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	10,935							10,935	8,595	9,615
Clerk, Treasurer, & Finance Adm.	47	92,499							92,499	87,282	83,720
Elections	48	2,000							2,000	0	1,636
Legal Services & City Attorney	49	40,000							40,000	35,000	40,478
City Hall & General Buildings	50	172,750							172,750	103,052	43,076
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	318,184	0	0					318,184	233,929	178,525
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	1,215,213	62,964
TOTAL CAPITAL PROJECTS	56	0	0	0					0	1,215,213	62,964
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,590,014	0	2,000	0				1,592,014	2,640,717	1,290,537
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								332,308	309,493	279,805
Sewer Utility	60								408,389	516,619	417,310
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								82,300	79,700	75,252
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	2,583
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	-2,583
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								100,000	385,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73	1,590,014	0	2,000	0				922,997	1,290,812	772,367
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,590,014	0	2,000	0				2,515,011	3,931,529	2,062,904
Regular Transfers Out	75		352,240						352,240	1,404,436	468,646
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	352,240	0	0	0	0	0	352,240	1,404,436	468,646
Total Expenditures & Fund Transfers Out (lines 75-78)	78	1,590,014	352,240	2,000	0	0	0	0	2,887,251	5,335,965	2,531,550
Ending Fund Balance June 30	79	1,675,219	311,943	73,272	0	0	0	579,295	2,639,729	2,505,523	3,782,733

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con. Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL		
(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	798,029	194,069	0	0	0	0	992,098	969,531	975,534		
Less: Uncollected Property Taxes - Levy Year							0	0	0		
Net Current Property Taxes (line 1 minus line 2)	798,029	194,069	0	0	0	0	992,098	969,531	975,534		
Delinquent Property Taxes							0	0	0		
TIF Revenues							0	0	0		
Other City Taxes:											
Utility Tax Replacement Excise Taxes	8,462	2,071	0	0	0	0	10,533	11,373	11,928		
Utility franchise tax (Iowa Code Chapter 364.2)	4,000						4,000	4,000	4,633		
Parimutuel wager tax							0	0	0		
Gaming wager tax							0	0	0		
Mobile Home Taxes	5,000	1,000					6,000	6,000	6,955		
Hotel/Motel Taxes	100,000						100,000	100,000	108,715		
Other Local Option Taxes		250,000					250,000	249,367	244,569		
Subtotal - Other City Taxes (lines 6 thru 12)	117,462	253,071	0	0	0	0	370,533	370,740	376,799		
Licenses & Permits	23,740						23,740	54,112	80,916		
Use of Money & Property	17,565	800					25,563	27,866	29,934		
Intergovernmental:											
Federal Grants & Reimbursements							0	0	0		
Road Use Taxes	200,000						200,000	200,000	207,644		
Other State Grants & Reimbursements	27,000	5,100					32,100	56,749	60,521		
Local Grants & Reimbursements	55,000						55,000	48,500	46,500		
Subtotal - Intergovernmental (lines 16 thru 19)	82,000	205,100	0	0	0	0	287,100	305,249	314,665		
Charges for Fees & Service:											
Water Utility							305,355	273,521	293,657		
Sewer Utility							499,021	485,324	458,496		
Electric Utility							0	0	0		
Gas Utility							0	0	0		
Parking							0	0	0		
Airport							0	0	0		
Landfill/Garbage							77,900	75,750	73,430		
Hospital							0	0	0		
Transit							0	0	0		
Cable TV, Internet & Telephone							0	0	0		
Housing Authority							0	0	0		
Storm Water Utility							0	0	0		
Other Fees & Charges for Service	8,500						8,500	7,930	9,240		
Subtotal - Charges for Service (lines 21 thru 33)	8,500	0	0	0	0	0	890,776	842,525	834,823		
Special Assessments	1,755						1,755	1,755	2,875		
Miscellaneous	54,662						57,662	82,521	149,936		
Other Financing Sources:											
Regular Operating Transfers In	352,240						352,240	1,404,436	488,646		
Internal TIF Loan Transfers In							0	0	0		
Subtotal ALL Operating Transfers In	352,240	0	0	0	0	0	352,240	1,404,436	488,646		
Proceeds of Debt (Excluding TIF Internal Borrowing)							0	0	0		
Proceeds of Capital Asset Sales							0	0	0		
Subtotal-Other Financing Sources (lines 38 thru 41)	352,240	0	0	0	0	0	352,240	1,404,436	488,646		
Total Revenues except for beginning fund balance (lines 3, 4, 13, 14, 15, 20, 34, 35, 36, & 41)	1,455,973	653,040	300	0	0	0	3,001,457	4,058,755	3,254,328		
Beginning Fund Balance July 1	1,809,260	11,143	74,872	0	0	0	2,505,523	3,782,733	3,079,955		
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	3,265,233	664,183	75,272	0	0	0	5,506,980	7,841,488	6,334,283		

CITY OF

WALCOTT

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2020	RE-ESTIMATED 2019	ACTUAL 2018
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	798,029	194,069		0	0	0		992,098	969,531	975,534
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0	0		0	0	0
Net Current Property Taxes	3	798,029	194,069		0	0	0		992,098	969,531	975,534
Delinquent Property Taxes	4	0	0		0	0	0		0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	117,462	253,071		0	0	0		370,533	370,740	376,799
Licenses & Permits	7	23,740	0		0	0	0		23,740	54,112	80,916
Use of Money and Property	8	17,585	800	300	0	0	0	6,868	25,553	27,886	29,934
Intergovernmental	9	82,000	205,100	0	0	0	0	0	287,100	305,249	314,865
Charges for Fees & Service	10	8,500	0		0	0	0	882,276	890,776	842,525	834,823
Special Assessments	11	1,755	0		0	0	0	0	1,755	1,755	2,875
Miscellaneous	12	54,662	0		0	0	0	3,000	57,662	82,521	149,936
Sub-Total Revenues	13	1,103,733	653,040	300	0	0	0	892,144	2,649,217	2,654,319	2,765,682
Other Financing Sources:											
Total Transfers In	14	352,240	0		0	0	0	0	352,240	1,404,436	468,646
Proceeds of Debt	15	0	0		0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,455,973	653,040	300	0	0	0	892,144	3,001,457	4,058,755	3,234,328
Expenditures & Other Financing Uses											
Public Safety	18	641,798	0		0	0	0		641,798	562,597	529,146
Public Works	19	383,566	0		0	0	0		383,566	336,802	291,461
Health and Social Services	20	0	0		0	0	0		0	0	61
Culture and Recreation	21	180,659	0		0	0	0		180,659	205,836	159,574
Community and Economic Development	22	65,807	0	2,000	0	0	0		67,807	86,340	68,806
General Government	23	318,184	0		0	0	0		318,184	233,929	178,525
Debt Service	24	0	0		0	0	0		0	0	0
Capital Projects	25	0	0		0	0	0		0	1,215,213	62,964
Total Government Activities Expenditures	26	1,590,014	0	2,000	0	0	0		1,592,014	2,640,717	1,290,537
Business Type Proprietary, Enterprise & ISF	27										
Total Gov & Bus Type Expenditures	28	1,590,014	0	2,000	0	0	0	922,997	922,997	1,290,812	772,367
Total Transfers Out	29	0	352,240	0	0	0	0	922,997	2,515,011	3,931,529	2,062,904
Total ALL Expenditures/Fund Transfers Out	30	1,590,014	352,240	2,000	0	0	0	0	352,240	1,404,436	468,646
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-134,041	300,800	-1,700	0	0	0	-30,853	2,867,251	5,335,965	2,531,550
	32								134,206	-1,277,210	702,778
Beginning Fund Balance July 1	33	1,809,260	11,143	74,972	0	0	0		2,505,523	3,782,733	3,079,955
Ending Fund Balance June 30	34	1,675,219	311,943	73,272	0	0	0	579,295	2,639,729	2,505,523	3,782,733