CITY OF WALCOTT SPECIAL CITY COUNCIL MEETING WEDNESDAY, AUGUST 17, 2016

A special meeting of the City Council of the City of Walcott, Iowa was held on Wednesday, August 17, 2016, with Mayor John Kostichek calling the meeting to order at 5:30 p.m. Council members present were: Tim Koehler, Virgil Wayne Latimer, Jackie Puck, and Jacob Puck. Absent: Lisa Mengler. City employees present were: Lisa Rickertsen and Tom Schirman.

Koehler moved and Jacob Puck seconded to approve the agenda. Motion carried.

Public Hearing on Purchase Offer. Mayor Kostichek opened the public hearing on the purchase offer from Osage Equities, Inc. for the property located at 1113 N. Main Street. Attorney Schirman reported on the details of the purchase offer from Osage Equities, Inc., which includes a waiting period up to 180 days before closing on the property, subject to the buyer's due diligence. Mayor Kostichek stated that the building has been empty for ten years and selling it will place the property back on the tax rolls. He also stated it would fulfill an item on the business wish list from the 2012 Downtown Assessment report. The three citizens present voiced their support as they felt the project would benefit the community. Koehler moved and Jackie Puck seconded to close the public hearing and resume the special meeting. Motion carried.

Resolution 2016-43, Approving Purchase Offer from Osage Equities, Inc. Jackie Puck moved and Latimer seconded to approve Resolution 2016-43. Roll call ayes: Jackie Puck, Latimer, Jackie Puck, Jacob Puck, and Koehler. Motion carried.

Koehler moved and Jacob Puck seconded to adjourn at 5:57 p.m. Ayes: All. Motion carried.

Mayor John Kostichek

Lisa Rickertsen, City Clerk